



## Memorandum

**TO:** Ngāti Rangī Iwi

**FROM:** Ngāti Rangī Trust

**Date:** 06 September 2018

**SUBJECT:** Amendments to the Ngāti Rangī Trust Deed

### Overview

At the Ngāti Rangī Trust Hui-ā-Tau on 15 September 2018, uri will be asked to approve amendments to the Ngāti Rangī Trust deed as part of the Trust's Treaty settlement transition.

The proposed amended deed of trust for approval at the Hui-ā-Tau is now available for uri to view in advance of the hui.

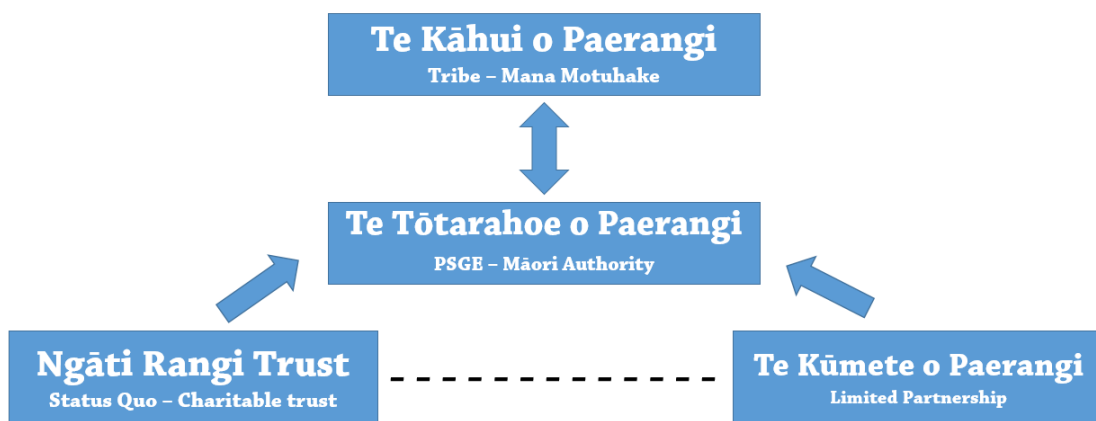
### Background

During Ngāti Rangī's Treaty settlement ratification, Ngāti Rangī uri:

- approved the establishment of Te Tōtarahoe o Paerangi, a new private trust, as the PSGE (post-settlement governance entity) to receive settlement assets from the Crown on behalf of Ngāti Rangī uri.
- were advised that the Ngāti Rangī Trust would continue to exist as a charitable trust within the PSGE group, and that amendments to the Ngāti Rangī Trust deed would be required at the next Hui-ā-Tau.

The role of the Ngāti Rangī Trust in the proposed organisational structure for the PSGE group is shown in simple terms in the following diagram:

## Ngāti Rangī Tribal Group



The key proposed amendments to the Ngāti Rangi Trust deed include:

- formally aligning the trustees of the Ngāti Rangi Trust with the PSGE trustees;
- aligning the deed with certain requirements in the PSGE deed; and
- modernising and clarifying some of the language and provisions in the existing deed.

The Ngāti Rangi Trust will continue as the central hub supporting iwi operations.

A summary of the key proposed amendments is set out below.

### **Purpose**

The Ngāti Rangi Trust will continue to exist as a charitable trust responsible for supporting charitable purposes connected with Ngāti Rangi, including among other matters:

- providing support to Ngāti Rangi marae and hapū;
- fostering and strengthening te reo me ngā tikanga o Ngāti Rangi; and
- promoting and supporting the educational, spiritual, economic, social and cultural advancement and well-being of Ngāti Rangi.

### **Trustees**

#### *Current trustees*

The current trustees of the Trust as at the date of the Hui-ā-Tau (including any trustees appointed at the Hui-ā-Tau) will hold office as Trustees until the first annual general meeting of the PSGE, Te Tōtarahoe o Paerangi.

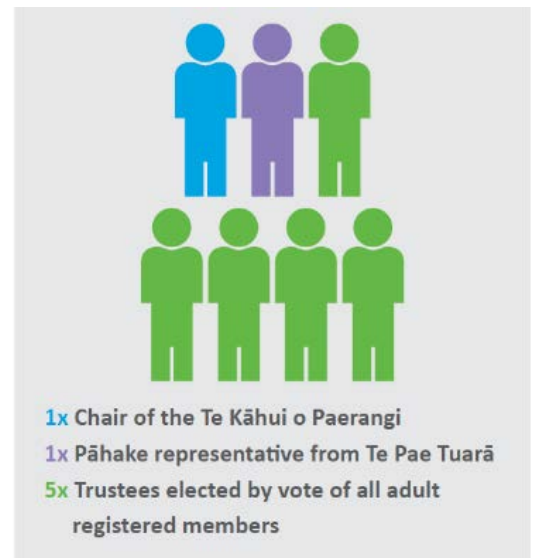
#### *Appointment of trustees*

In the future, there will be 7-9 trustees of the Trust as follows:

7 trustees: The 7 trustees of the PSGE **Te Tōtarahoe o Paerangi** will automatically be trustees of the **Ngāti Rangi Trust**. The 7 PSGE trustees will comprise:

- 1x Chair of Te Kāhui o Paerangi
- 1x Pāhake representative from Te Pae Tuarā
- 5x elected representatives by vote of all adult registered members
- Up to 2 further trustees: There is discretion for PSGE Trustees to appoint 2 further trustees for mix of skill and background.

The term of office for Trustees will be 4 years (aligned with the PSGE).



## **Te Kāhui o Paerangi and Te Pae Tuarā**

Te Kāhui o Paerangi and Te Pae Tuarā will continue to exist and will have a role in the appointment of 2 Trustees for Te Tōtarahoe o Paerangi and the Ngāti Rangi Trust. The Ngāti Rangi Trust may continue to seek advice and guidance from Te Kāhui o Paerangi and Te Pae Tuarā.

## **Accountability**

In addition to having all the ordinary obligations of a trust, Ngāti Rangi Trust will have additional obligations in terms of:

- the preparation of statements of intent, annual reports, policies and annual and 5-year plans;
- reporting to Te Tōtarahoe o Paerangi and to Ngāti Rangi uri; and
- approval of Te Tōtarahoe o Paerangi and/or Ngāti Rangi uri required for certain matters, including major transactions and winding up.